EZ MICRO SOLUTIONS

Information Technology Made Easy

PREPARE FOR THE NEW
CYBER INSURANCE REQUIREMENTS

WHO IS EZ MICRO?

- We provide IT services to businesses in the Lehigh Valley

- In business 30 years

- Provide IT support for businesses from few users to hundreds

- Our service focused culture is what makes us different

- We take care of our employees, so they take care of our clients

WHO IS EZ MICRO?

- We are your outsourced IT Department
  - Helpdesk
  - IT Security
  - Data backup
  - Proactive reviews and monitoring
  - Technology advisory and consulting
  - Project services

WHO IS EZ MICRO?

- We supplement your IT Department
  - Project services
  - Proactive reviews and monitoring
  - Enterprise grade tools and services
  - Security services and monitoring
  - Consulting and advisory services

WHY ARE CYBER INSURANCE POLICIES REQUIRING SO MUCH IT SECURITY?

WHY ARE CYBER INSURANCE POLICIES REQUIRING SO MUCH IT SECURITY?

BECAUSE INSURANCE COMPANIES ARE LOSING MONEY

WHY IS THIS HAPPENING?

COSTS INCREASING

INADEQUATE CYBER SECURITY

EMAIL COMPROMISE COSTS INCREASING

Business Email Compromise

- What is Business Email Compromise?

- How do they steal money?

- How can you protect yourself?

  - Turn on Multi Factor Authentication (MFA)

  - Use a VPN when on an internet connection that is not yours

  - Get alerts when a forwarding rule is added

COSTS
INCREASING

RANSOME COSTS INCREASING

Ransomware

- What if you came into work and everything was down?

- How long does it take to recover?

- How much does it cost?

- How can you protect yourself?
  - Link filtering on your email protection
  - Cyber Security Awareness Training
  - Next-Gen Anti Virus software

COSTS
INCREASING

RECOVERY COSTS INCREASING

What happens after an attack?

- Forensics costs

- Recovery/Rebuild costs

- Loss of business costs

COSTS
INCREASING

INADEQUATE CYBER SECURITY

What is common in most businesses:

- Users are not aware
- Passwords are weak and never change
- Recommendations to enable MFA are ignored because they are inconvenient.
- Remote users are not secured
- People think Anti-Virus software is all they need

INADEQUATE
CYBER
SECURITY

WHAT ARE INSURANCE COMPANIES DOING ABOUT THIS PROBLEM?

STANDARDS ARE TIGHTENING

- Underwriters are tightening the standards

- IT Security Assessments

- They are getting more stringent every year

RENEWALS ARE BEING DENIED

- Lack of IT Security is not just a price increase anymore

- A denial can make it harder to get coverage

PRICES ARE GOING UP

- Prices have gone up 92% in just the last two years

WHAT SHOULD YOU DO?

3 THINGS YOU SHOULD DO?

MAKE SURE YOU GET COVERAGE

PREPARE TO GET OR RENEW COVERAGE

AVOID BECOMING A VICTIM

MAKE SURE YOU GET COVERAGE

- If anyone ever tells you that you are 100% secure and tries to guarantee that, don't believe them. You need to have Cyber Insurance as a last line of defense.

- The skill of the "hacker community" is so strong that if they really want to get in, they will.

MAKE SURE
YOU ARE
COVERED

PREPARE FOR COVERAGE

- It is important to answer the assessments accurately, so you get covered if an event does happen.
- You don't want to get denied for coverage. The next insurance company will ask you if you have been denied coverage before.

PREPARE TO GET OR RENEW COVERAGE

WHAT QUESTIONS DO THEY ASK

- **5 Most Common Questions** (There are many more)
  1. Do you have MFA on your email?
  2. Do you have backups and have they been tested?
  3. Do you have Endpoint AV on all computers and is it up to date?
  4. Do you have a written breach response plan?
  5. Do you have a firewall with ACTIVE protection?

PREPARE TO GET OR RENEW COVERAGE

AVOID BECOMING A VICTIM

Don't believe these common myths:

1. My IT provider has me covered; I don't need to worry.
2. I don't have anything that a hacker would want.
3. I'll take my chances; security is just too inconvenient.

AVOID
BECOMING
A VICTIM

RECOMENDATIONS

Many attacks are preventable. Reduce your risk.

1. Invest in your IT Security, it is much cheaper than a compromise.
2. Have a 3rd Party analyze your network for vulnerabilities.
3. Make sure you users are trained to know what to look for.
4. Make sure your IT team is providing services designed to prevent cyber security attacks, ask questions.
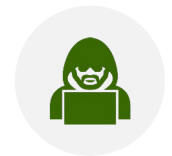
AVOID BECOMING A VICTIM

WE WANT TO HELP

Handout for the Event

- 10 Things You Can Do To Help Your Cyber Insurability

- 8 Things To Watch Out For In Your Cyber Policy

WE WANT TO HELP

Special Offer For This Event

- Third-party vulnerability scanning security assessment

- Cyber insurance readiness assessment

This service is valued at $2000 and we are offering this at no cost to businesses attending this event.

EZ MICRO
SOLUTIONS

Information Technology Made Easy

1341 Mickley Rd.
Whitehall, PA   18052
610-264-1232
ezmicro.com